

## **QUALIFICATIONS SUMMARY**

### **MICHAEL A. REES, MAI**

#### **EDUCATION:**

B.S. Degree, Indiana University, major in Real Estate Administration.

Passed exams for Real Estate Principles and Basic Valuation Procedures, and attended courses and Passed exams for the Standards of Professional Practice, Capitalization Theory & Techniques - Parts A & B, Case Studies in Real Estate Valuation, and Report Writing and Valuation Analysis courses offered by the American Institute of Real Estate Appraisers.

Attended other various seminars and lectures sponsored by associations, professional organizations and universities.

#### **PROFESSIONAL EXPERIENCE:**

##### **May 1993 to Present:**

Real Property Advisors, Inc. - Principal specializing in commercial and condemnation appraisal and analysis on a fee basis.

##### **January 1990 to May 1993:**

Real Property Advisors - Vice President specializing in commercial and condemnation appraisal and analysis on a fee basis.

##### **November 1987 to January 1990:**

Citizens Fidelity Mortgage Company - Staff Appraiser specializing in commercial appraisal and analysis for mortgage purposes.

##### **August 1986 to November 1987:**

City of Indianapolis Department of Transportation - Staff Appraiser specializing in condemnation appraisal and analysis.

##### **February 1986 to August 1986:**

Richard E. Nichols Associates, Inc. - Staff Appraiser specializing in commercial appraisal and analysis on a fee basis.

#### **LICENSES & AFFILIATIONS:**

Member of the Appraisal Institute, Certificate No. **8594**

Indiana Certified General Appraiser, License Number: available upon request

Illinois Certified General Real Estate Appraiser, License Number: available upon request

President - Felten Street Condominium Association

President - Fair Oaks Offices Owner's Association

Past Member of the Tri-County Conservancy District Appraiser Board

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**QUALIFIED AS EXPERT WITNESS:**

U. S. Bankruptcy Court, Northern Illinois District  
Cook County, Illinois Circuit Court  
DuPage County, Illinois Circuit Court  
Kane County, Illinois Circuit Court  
Lake County, Illinois Circuit Court  
McHenry County, Illinois Circuit Court  
Will County, Illinois Circuit Court

**PURPOSE OF APPRAISALS & LOCATIONS:**

I have prepared appraisals for sales, acquisitions, condemnations, and mortgage lending purposes involving residential, commercial, industrial, special purpose properties, etc., throughout the Midwest region of the United States.

**PROPERTIES APPRAISED:**

Apartment complexes  
Banks  
Car Washes  
Churches  
Commercial buildings  
Condominiums  
Convenience Marts  
Easements  
Fast food and drive-in restaurants  
Golf courses  
Hotels/Motels  
Industrial buildings  
Industrial parks  
Libraries  
Medical office buildings  
Mobile home parks  
Mortuary  
Municipal buildings  
Nursing homes  
Office buildings  
Railroad rights-of-way  
Recreational facilities  
Self-storage facilities  
Service stations  
Shopping centers  
Single-family residences  
Single-family subdivisions  
Unimproved residential, commercial and industrial sites